

City of Medora
Minutes of Board of Equalization Meeting
April 2, 2019
(Subject to Council review and approval)

Meeting was called to order at 5:08 pm by Mayor Todd Corneil. Present were Council members Doug Ellison, Tracy Sexton, Kinley Slauter, and John Tczap.

Billings County Tax Director and City Assessor, Stacey Swanson, presented the Board with a packet of information on how the 2019 city tax assessments were determined. Swanson explained that as City Assessor, it is her responsibility to set property tax values for the City of Medora. There were no changes to land values this year. 20.6 percent of total true and full value in Medora is residential, with the remaining 79.4 percent commercial. Residential building values were increased 5% for 2019. City Council members, serving as the City Board of Equalization, reviewed the valuations. The 2019 projected net taxable value is \$2,216,887. 1 mil is about \$2,217.

Slauter moved to approve the 2019 tax assessments as presented. Second by Sexton. Motion passed unanimously.

Slauter moved to adjourn and with no objections meeting ended at 5:32 pm.

Attest: _____ Todd Corneil, Mayor

Attest: _____ Gary Ridenhower, Auditor